

HBM Holdings (2142 HK)

Last price: HK\$11.43

Support levels: HK\$10.65/HK\$10.07

Resistance levels: HK\$13.52/HK\$14.98

Technical View:

Price has confirmed a base establishment at HK\$9.46, and it subsequently managed to stay above the resistance-turned-support level after the breakout. The RSI rose steadily above its 50-neutral baseline. These favour a sustained upward extension, conditional on price preserving this breakout point on a daily closing basis.

Average timeframe: Around two weeks.



Shanghai Conant Optical (2276 HK)

Last price: HK\$34.90

Support levels: HK\$30.04/HK\$26.50

Resistance levels: HK\$38.64/HK\$39.78

Technical View:

Price has stalled precisely at its previous resistance barrier, triggering an immediate reversal via yesterday's bearish engulfing pattern. This rejection is confirmed with the RSI curling lower underneath the 50-neutral threshold. With overhead sellers firmly in control of the order flow at this key structural peak, this strongly favours a near-term extension lower.

Average timeframe: Around two weeks.



Analyst

Greater China Research Team

research-hk@uobkh.com

Tham Mun Hon, CFA

+852 2236 6799

munhon.tham@uobkh.com

IMPORTANT NOTICE - DISCLOSURES AND DISCLAIMERS

This report is provided subject to various disclosures and disclaimers (the "Disclosures / Disclaimers") which form an integral part of this report and are available at the following link:
<https://research-api.uobkayhian.com/assets/disclaimer/0e6d602f-adeb-45f8-9dea-5d5591daae87> or by scanning the QR code below:



The Disclosures / Disclaimers contain important information, including without limitation, (a) exclusions of liability, (b) confidentiality obligations, (c) restrictions on publication, circulation, reproduction, distribution and use of the report, (d) potential conflicts of interest, and (e) disclosures and requirements specific to recipients in the United States and other applicable jurisdictions.

Specifically, this report is intended for general circulation and informational purposes only and does not take into account the specific investment objectives, financial situation, or particular needs of any individual person. It is not intended to constitute personal investment advice or a recommendation to buy or sell any investment product or security. You should independently evaluate the information and, where necessary, seek advice from a qualified financial adviser regarding the suitability of any investment, taking into account your specific objectives, financial situation and needs, before making any investment decision. Analyst certifications required under applicable regulations, including SEC Regulation AC (where relevant), are included in this report.

Recipients of this report must carefully read, review and understand the full Disclosures / Disclaimers before using or relying on any information in this report. By accessing, receiving or using this report, you acknowledge and confirm that you have read, understood, accepted and agreed to be bound by the Disclosures / Disclaimers (as may be amended or updated from time to time) in full."