



MiniMax Group (0100 HK)

Last price: HK\$515.00

Support levels: HK\$377.00/HK\$235.00

Resistance levels: HK\$640.00/HK\$651.00

Technical View:

Price was rejected at its support-turned-resistance zone, which is punctuated by a bearish engulfing candlestick pattern. This structural failure is heavily validated by a deteriorating momentum profile, with the MACD firmly entrenched in a negative regime and primed to execute a fresh bearish crossover. This confluence of overhead supply and expanding selling velocity strongly favours a continuation of the broader primary downtrend.

Average timeframe: Around two weeks.



Ubtech Robotics (9880 HK)

Last price: HK\$98.00

Support levels: HK\$84.60/HK\$75.90

Resistance levels: HK\$110.70/HK\$114.50

Technical View:

Price was capped at its support-turned-resistance zone, and subsequently broke down to violate its recent structural low. This technical weakness is reinforced by the MACD which has turned bearish and is expanding lower within a negative regime. This combination of an established overhead supply ceiling and accelerating downward velocity significantly increases the probability of a sustained extension lower.

Average timeframe: Around two weeks.

Analyst

Greater China Research Team

researchhk@uobkh.com

Tham Mun Hon, CFA

+852 2236 6799

munhon.tham@uobkh.com

IMPORTANT NOTICE - DISCLOSURES AND DISCLAIMERS

This report is provided subject to various disclosures and disclaimers (the "Disclosures / Disclaimers") which form an integral part of this report and are available at the following link:
<https://research-api.uobkayhian.com/assets/disclaimer/0e6d602f-adeb-45f8-9dea-5d5591daae87> or by scanning the QR code below:



The Disclosures / Disclaimers contain important information, including without limitation, (a) exclusions of liability, (b) confidentiality obligations, (c) restrictions on publication, circulation, reproduction, distribution and use of the report, (d) potential conflicts of interest, and (e) disclosures and requirements specific to recipients in the United States and other applicable jurisdictions.

Specifically, this report is intended for general circulation and informational purposes only and does not take into account the specific investment objectives, financial situation, or particular needs of any individual person. It is not intended to constitute personal investment advice or a recommendation to buy or sell any investment product or security. You should independently evaluate the information and, where necessary, seek advice from a qualified financial adviser regarding the suitability of any investment, taking into account your specific objectives, financial situation and needs, before making any investment decision. Analyst certifications required under applicable regulations, including SEC Regulation AC (where relevant), are included in this report.

Recipients of this report must carefully read, review and understand the full Disclosures / Disclaimers before using or relying on any information in this report. By accessing, receiving or using this report, you acknowledge and confirm that you have read, understood, accepted and agreed to be bound by the Disclosures / Disclaimers (as may be amended or updated from time to time) in full."