IPO FACT SHEET

DKE Holding Company Limited (1770)

Issue Statistics

Offer Size: HK$402.5 – 517.5 million
Public Tranche: 511,900 shares
Placement Tranche: 4,606,700 shares
Cornerstone Tranche: N.A.
Price: HK$78.64 – 101.11
NAV per share (post IPO): HK$26.41 – 28.56
Historical PE: *57.90 - 74.45x*
Market Cap (post-IPO): HK$4,025.2 – 5,175.4 million
Open: 29 Jun 26
Close: 3 Jul 26, 12.00 noon
Trading: 8 Jul 26
Sponsors: CITIC Securities (Hong Kong) Limited

Year ended 31 Dec	Rmbm	yoy % chg
Revenue		
FY24	1,151.6	N.A.
FY25	1,713.0	+48.7
Net profit		
FY24	53.4	N.A.
FY25	80.2	+50.2

Background

- DKE Holding Company Limited is a leading player in the global e-paper display module industry, focusing on the development, manufacturing and sale of e-paper display modules. Based on 2025 revenue, it is the world's second-largest manufacturer and the largest in the commercial segment.
- The company has developed comprehensive design and manufacturing capabilities covering a wide range of display sizes and colour configurations, with applications in smart retail, offices, education and IoT scenarios.
- During the track record period, revenue increased from RMB1,024.2 million in 2023 to RMB1,713.0 million in 2025, driven by growing demand and capacity expansion.
- The company continues to invest in technological innovation, including flexible and full-colour e-paper solutions, while expanding into new application scenarios to enhance competitiveness and long-term growth potential.

Use Of Proceeds

Application	HK$ in millions	As a dollar amount for each HK$$1.00 of the gross proceeds due to us from the Offering and the issuance of the New Cornerstone Shares (%)
Enhancing capacity layout and upgrading production facilities	266.9	65.0
Enhancing R&D and technology capabilities	102.6	25.0
Working capital and general corporate purposes	41.1	10.0
Gross proceeds	**410.6**	**100.0**

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