IPO FACT SHEET

BASiC Semiconductor Co., Ltd. (9971)

Issue Statistics

Offer Size: HK$752.9 – 866.7 million
Public Tranche: 1,369,400 shares
Placement Tranche: 26,016,800 shares
Cornerstone Tranche: N.A.
Price: HK$27.49 – HK$31.62
NAV per share (post IPO): HK$2.29 – HK$2.64
Historical PE: *N.A. (Loss-making)*
Market Cap (post-IPO): HK$8,364.9 – 9,621.6 million
Open: 29 Jun 26
Close: 3 Jul 26, 12.00 noon
Trading: 8 Jul 26
Sponsors: Guotai Junan Securities (Hong Kong) Limited, BOCI Asia Limited

Year ended 31 Dec	Rmbm	yoy % chg
Revenue		
FY24	299.0	+35.6
FY25	311.2	+4.1
Net profit		
FY24	-237.1	N.A.
FY25	-335.2	N.A.

Background

- BASiC Semiconductor Co., Ltd., founded in 2016, focuses on the research, development, manufacturing and sales of silicon carbide (SiC) power devices, operating under an IDM model with vertically integrated capabilities from wafer manufacturing to module packaging and gate driver design.
- Based on 2024 revenue, the company ranked sixth in China's SiC power module market with a 2.9% share, and ninth in both discrete devices and gate driver markets.
- Its product portfolio includes automotive-grade and industrial-grade SiC modules, MOSFETs, Schottky diodes and gate drivers, widely applied in electric vehicles, renewable energy and industrial applications.
- During the track record period, the company achieved revenue growth but remained loss-making, primarily due to heavy R&D investment, capacity expansion and market competition.

Use Of Proceeds

Application	HK$ in millions	As a dollar amount for each HK$$1.00 of the gross proceeds due to us from the Offering and the issuance of the New Cornerstone Shares (%)
For expanding wafer and module production capacity and upgrading equipment	427.5	60.0
For R&D of new SiC products and technological innovation	142.5	20.0
For expanding global distribution network	71.3	10.0
For working capital and general corporate purposes	71.3	10.0
Gross proceeds	**712.5**	**100.0**

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