

招股概略

偉工控股有限公司 (1793 HK)

發行數據

集資額:	125 –150 百萬港元
發售股份數目:	200 百萬
價格:	0.625 –0.75 港元
每手股數:	4,000
入場費:	3,030.23 港元
歷史市盈率:	12.08 – 14.49 倍
每股有形資產淨值:	0.25- 0.28 港元
市值(招股後):	500 – 600 百萬港元
招股開始:	2019 年 1 月 30 日
招股截止:	2019 年 2 月 15 日中午 12 時
上市:	2019 年 2 月 27 日
保薦人:	鼎珮證券有限公司

3 月 31 日止年度	千港元	按年變動
收入		
2017 年	722,075	71.0%
2018 年	980,828	35.8%
年/期內利潤		
2017 年	31,818	57.5%
2018 年	41,407	30.1%

背景

- 集團作為香港一間歷史悠久之總承建商，擁有約 35 年建造業經驗，主要從事提供(i)屋宇建造服務；及(ii)裝修及維修工程服務。
- 憑藉於最後可行日期合共 177 名僱員加上集團的經驗及資格，集團向私營及公營界別客戶提供建造服務。
- 集團的屋宇建造服務主要包括住宅、商用和工業樓宇等新樓宇的建築工程，而集團的裝修及維修工程服務包括對現有設施、樓宇各部分及周圍環境的一般保養、維修、改善、翻新、改建及加建。

業務策略及未來計劃

- 持續鞏固集團於業內的市場地位及擴大集團於香港的市場份額；
- 繼續加強人力；
- 發展工程及技術創新以改進集團的營運效率及提升服務質素；及
- 遵行審慎的財務管理政策，以確保可持續增長及擁有充足資本。

競爭優勢

- 客戶基礎強大且可靠，於建造業內有卓越的往績記錄及聲譽約 35 年；
- 具備廣泛資格以把握商機；
- 與分包商及供應商建立長期關係；
- 經驗豐富及專業的管理團隊；及
- 致力於維持安全標準、質量控制及環境保護。

### 主要風險

- 收益依賴於集團通過非經常性投標或報價流程獲得的合約。概不保證集團持續成功進行項目投標或報價，集團的可持續性及財務表現或受重大不利影響；
- 集團面臨嚴重依賴集團最大客戶及主要客戶的集中風險；
- 集團依賴分包商進行集團項目一般為大部分工程；分包成本的任何波動、分包商表現欠佳或無法物色到分包商或會對集團的營運及盈利能力造成重大不利影響；
- 集團可能由於收取客戶進度款項與支付供應商及分包商的時間上不配合而遭受現金流量不足；
- 原材料價格及可用性的變化可能對集團的營運業績造成重大不利影響；及
- 集團於業務營運的過程中提供履約擔保，其可影響集團的流動資金狀況。

### 股息政策

- 集團預期派付不少於截至 2019 年 3 月 31 日止年度可供分派純利 30% 作股息。

### 所得款項用途

	(百萬港元)	比重 (%)
繼續加強集團於香港承接更多屋宇建造以及裝修及維修工程項目的能力	76.55	71.4%
繼續加強人力.	16.50	15.4%
辦公室升級及翻新.	4.15	3.9%
研發創新工程及技術.	3.33	3.1%
一般營運資金.	6.69	6.2%
<b>合計</b>	<b>107.2</b>	<b>100.00%</b>

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