

招股概略

TS WONDERS Holding Limited (1767 HK)

发行数据

集资额:	125 百万港元 – 137.5 百万港元
发售股份数目:	250 百万股
价格:	0.50 港元 - 0.55 港元
每手股数:	10,000
入场费:	5,555.43 港元
历史市盈率:	14.56 倍 – 16.01 倍
每股有形资产净值:	0.28 港元 – 0.29 港元
市值(招股后):	500 百万港元 - 550 百万港元
招股开始:	2018 年 12 月 31 日
招股截止:	2019 年 1 月 04 日中午 12 时
上市:	2019 年 1 月 14 日
保荐人:	域高融资有限公司

12 月 31 日止年度	新加坡元	按年变动
收入		
2016 年	57,326,980	14.0%
2017 年	55,511,946	-3.2%
年内/ 期内溢利		
2016 年	5,711,397	74.8%
2017 年	5,973,920	4.6%

背景

- 集团是一家总部设在新加坡的休闲食品公司，主要专注于生产、包装及销售坚果及薯片，具有逾 50 年经营历史。
- 集团的核心产品包括坚果炒货类、坚果烘烤类、马铃薯片及木薯片。
- 集团的产品在超过 10 个国家均有销售及分销，包括新加坡、马来西亚、中国、印度、英国及印度尼西亚。
- 集团生产设施的坚果、马铃薯片及木薯片最高年产能分别约为 4,380 公吨、1,350 公吨及 324 公吨。

业务策略及未来计划

- 凭借集团的品牌及产能优势生产及推出玉米片（一种新薯片产品）。
- 提高坚果及马铃薯片产品的产能及销量，以拓展及巩固集团于休闲食品行业的市场地位，从而实现未来的较高增长。

竞争优势

- 集团于休闲食品行业拥有逾 50 年经营历史，主要专注于生产、包装及销售坚果及薯片。
- 集团拥有健全的管理体系，以确保食品质量与安全。
- 集团位于马来西亚的两处生产设施均配备自动化设备及机器，其坚果、马铃薯片及木薯片年产能分别约为 4,380 公吨、1,350 公吨及 324 公吨。
- 集团拥有国际客户与分销商网络，已建立全球布局。
- 集团稳定的管理团队具备丰富的行业专业知识。

主要风险

- 季节性。
- 材料价格波动。
- 集团依赖第三方供货商供应材料。
- 国内及全球经济波动。
- 行业竞争激烈。
- 监管规定变动。

股息政策

- 集团拟将年度可分派盈利的至少 30% 分派为股息。

所得款项用途

	(百万港元)	比重 (%)
通过购置额外设备及机器、设立电商平台以及增加宣传及营销开支提高现有坚果及马铃薯片产品的产能及销售。	29.10	39.9%
为生产并推出玉米片购置设备及机器、扩大现有物业以及增加宣传及营销开支。	17.80	24.4%
招聘额外工人以支持业务扩展。	19.30	26.4%
营运资金。	6.80	9.3%
合计	73.00	100.00%

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