

招股概略

浩倫農業科技集團有限公司 (1073)

發行數據

集資額:	125.7 百萬港元
發售股份數目:	241,705,083 股股份
價格:	0.52 港元
每手股數:	5,000
入場費:	2,626.20 港元
歷史市盈率:	16.41 倍
每股有形資產淨值:	0.003 港元
市值(招股後):	不適用
招股開始:	2019 年 6 月 28 日
招股截止:	2019 年 7 月 19 日正午 12 時
上市:	2019 年 7 月 26 日
保薦人:	英皇融資有限公司

12 月 31 日止年度	千港元	按年變動
收入		
2017 年	73,515	22.4%
2018 年	59,577	-19.0%
年內利潤		
2017 年	41,687	18.7%
2018 年	36,098	-13.4%

背景

- 於二零一五年二月九日，高等法院勒令公司清盤。於二零一六年八月二十四日，公司向聯交所提交復牌建議，包括（其中包括）根據上市規則第 14 章構成公司非常重大收購及反向收購的收購事項。
- 公司於二零一七年四月二十八日、二零一七年十一月六日、二零一八年十月十一日及二零一九年四月十一日提交及更新新上市申請。聯交所於二零一九年四月二十四日原則上批准新上市申請及寄發通函且通函已於二零一九年四月二十七日寄發。
- 根據收購協議，公司將按代價 400,000,000 港元收購禹銘的全部股本，將由公司於收購事項完成後三天內以現金結算。於收購事項完成後，禹銘將成為公司全資附屬公司。
- 禹銘為提供企業顧問服務及資產管理服務的金融服務供應商。截至二零一八年十二月三十一日止三個年度各年，禹銘企業融資顧問服務產生之收益分別約為 41,200,000 港元、51,400,000 港元及 40,800,000 港元，分別佔禹銘總收益約 68.7%、69.9% 及 68.4%。
- 於最後實際可行日期，禹銘為聯合集團間接全資附屬公司，並為根據證券及期貨條例可從事第 1 類（證券交易）、第 4 類（就證券提供意見）、第 6 類（就機構融資提供意見）及第 9 類（提供資產管理）受規管活動之持牌法團。
- 公司無意於復牌後繼續集團現有業務。除外公司（即公司的所有現有附屬公司）根據債權人計劃均將被撤資。
- 緊隨收購事項完成及債權人計劃生效後，經擴大集團將僅包括公司及禹銘。於收購事項完成後，經擴大集團將主要從事提供企業融資顧問服務及資產管理服務。

禹銘的業務策略

- 增強禹銘企業融資團隊以維持向其客戶提供高質素企業融資顧問服務；
- 擴大有關上市發行人於聯交所恢復買賣證券的顧問工作；及
- 專注於新管理協議項下的表現。

禹銘的競爭優勢

- 業務成熟；

- 經驗豐富的專家團隊;
- 與客戶之密切及穩定關係;
- 結構完善之專業服務;
- 高效之管理架構; 及
- 專注之服務。

主要風險

- 與收購事項、公開發售、認購事項及新配售有關的風險;
- 與禹銘業務及營運有關的風險;
- 與禹銘經營所處行業有關的風險;
- 與宏觀經濟及政治狀況有關的風險; 及
- 與第三方數據準確性有關的風險。

股息政策

- 無固定股息政策。

所得款項用途

	(百萬港元)	比重
建議重組的一部分	125.7	100%
合計:	125.7	100%

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